

South Indian Bank question papers

Which company joined the United Nations' Clean Development Mission (CDM) programme, which aims to reduce CO2 emissions from its operations?

- a. IBM
- b. Maruti Suzuki India
- c. RIL
- d. BHEL

Answer: (b)

Name India's State-run iron ore miner who agreed to team up with Australia's Minemakers Ltd to develop a phosphate mine in Wonarah in northern Australia.

- a. Bihar Sponge Iron Ltd
- b. Essel Mining & Industries
- c. NMDC
- d. IISCO

Answer: (c)

Which of the following banks announced on 20 June 2011 to buy the Royal Bank of Canada's (RBC) retail banking subsidiary for 3.45 billion US dollars?

- a. Asian Development Bank
- b. The PNC of US
- c. World Bank
- d. The Reserve bank of India

Answer: (b)

Which Company announced to build India's first and largest integrated facility for fabrication of multi crystalline silicon wafers and processing of solar photovoltaic cells?

- a. Aviva Life Insurance
- b. NIITc. Birla Surya
- d. TATA

Answer: (c)

What is the full form of IRFC?

- a. Indian Railway Facilitating Centre
- b. Indian Railway Finance Corporation
- c. Indian Railway Cops Force
- d. None of the above

Answer: (b)

IFC planned to help Jain Irrigation system in India to set up Sustainable Agro-Commercial Finance Limited.

What is the intention behind this planning?

- a. To provide irrigation facility to every nook and corner of India for cultivation
- b. To provide irrigation facility under the circumstances of drought
- c. To modernize all techniques used in irrigation
- d. To benefit farmers with limited access to credit

Answer: (d)

Who of the following was appointed as the Director (Finance) of Navratna Public Sector engineering and manufacturing enterprise, Bharat Heavy Electricals Ltd (BHEL)?

- a. P. K. Goyal
- b. P.K. Bajpai
- c. Bhaswar Mukherjee
- d. N.S. Kannan

Answer: (b)

Which of the following PSUs announced on 18 July 2011, the merger of Maharashtra Elektros melt (MEL) with itself?

- a. BHEL
- b. SAIL
- c. HPCL
- d. IOC

Answer: (b)

Government of India on 19 July 2011 appointed Usha Ananthasubramanian, former general manager of Bank of Baroda (BoB) as executive director of which public sector lender?

- a. Central Bank of India
- b. Punjab National Bank
- c. United Bank of India
- d. Gramin Bank

Answer: (b)

Name the public sector lender that selected Metlife as its partner for a proposed foray into the life insurance segment.

- a. Syndicate Bank
- b. Punjab National Bank
- c. Corporation Bank
- d. United Bank of India

Answer: (b)

Name the sports channel that acquired the exclusive broadcast rights for Euro 2012 in the Indian subcontinent (India, Pakistan, Sri Lanka, Bangladesh, Nepal, Bhutan and Maldives) for Rs 100 crore?

- a. ESPN
- b. DD Sports
- c. Neo Sports
- d. Ten Sports

Answer: (c)

Who took charge as Chairman of the Rashtriya Ispat Nigam Ltd, Visakhapatnam steel plant (RINL-VSP) on 31 July 2011?

- a. A.P. Choudhary
- b. P.K. Bishnoi
- c. N.K. Mishra
- d. Binayak Mishra

Answer: (a)

Which Indian auto-maker launched the new version of its premium hatchback, the Vista on 23 August 2011?

- a. Mahindra & Mahindra
- b. Tata Motors
- c. Maruti
- d. Bajaj Auto

Answer: (b)

Silicon Valley legend Steve Jobs resigned as chief executive of Apple Inc on 24 August 2011. In which year was Apple founded?

- a. 1970
- b. 1973
- c. 1975
- d. 1976

Answer: (d)

How many Indian companies were ranked among the top 200 Asia-Pacific corporations in Forbes Asia's 'Best Under a Billion' list for 2011 released on 31 August 2011?

- a. 65
- b. 35
- c. 23
- d. 14

Answer: (b)

Which company signed a memorandum of understanding (MoU) with Japan-based Nippon Life Insurance for collaboration opportunities, including strategic partnership, across all financial services businesses?

- a. Reliance Capital
- b. Life Insurance Corporation
- c. Max New York Life Insurance
- d. Bharti AXA Life Insurance

Answer: (a)

Which of the following banks set up two loan processing centres for the small and medium enterprise (SME) segment on a pilot basis in Bangalore & in New Delhi in September 2011?

- a. Corp Bank
- b. United Bank of India
- c. Syndicate Bank
- d. Bank of Baroda

Answer: (c)

Which PSU topped the list by clinching five awards including the best financial performance award in Maharatna and Navaratna category among the Public Sector Enterprises in September 2011?

- a. BHEL
- b. ONGC
- c. NTPC
- d. Indian Oil

Answer: (b)

Which Indian PSU bank in tune with its plans to expand its retail division in the UK entered the mortgage market in the country for the first time?

- a. Punjab National Bank
- b. Oriental Bank of Commerce
- c. State bank of India.
- d. Indian Overseas Bank

Answer: (c)

Name the chairman and managing director of Madison World, who was unanimously elected as chairman of the Audit Bureau of Circulations (ABC), the body that monitors sales of publications, for the year 2011-12.

- a. T Venkatram Reddy
- b. Aritra Sarkar
- c. Madhukar Kamath
- d. Sam Balsara

Answer: (d)

Which Indian mining company in India got the Finance Ministry's permission to acquire stakes in overseas unlisted firms?

- a. Bharat Gold Mines Limited
- b. Neyveli Lignite Corporation
- c. Sesa Goa
- d. Coal India Ltd

Answer: (d)

Which of the following companies entered into a partnership with the department of information technology to provide rural population socially oriented investment options?

- a. UTI Infrastructure Technology
- b. L&T Infrastructure
- c. ICICI Mutual Fund
- d. RIL

Answer: (a)

Which Indian mining company in India got the Finance Ministry's permission to acquire stakes in overseas unlisted firms?

- a. Bharat Gold Mines Limited
- b. Neyveli Lignite Corporation
- c. Sesa Goa
- d. Coal India Ltd

Answer: (d)

Which of the following companies entered into a partnership with the department of information technology to provide rural population socially oriented investment options?

- a. UTI Infrastructure Technology
- b. L&T Infrastructure
- c. ICICI Mutual Fund
- d. RIL

Answer: (a)

Which of the following public sector banks in November 2011 froze its lending to the power sector?

- a. State Bank of India
- b. Allahabad Bank
- c. Punjab National Bank
- d. United Bank of India

Answer: (b)

Which private bank for the first time became the most valuable lender in the country overtaking the 204-year-old State Bank of India in market capitalization on 15 November 2011?

- a. ICICI
- b. HDFC
- c. HSBC
- d. ABN Amro

Answer: (b)

Who did General Motors appoint on 15 November 2011 as president and MD of India operations with effect from 1 January 2012?

- a. Tim Lee
- b. Karl Slym
- c. Chi Len
- d. Lowell Paddock

Answer: (d)

Who was on 23 November 2011 chosen to succeed Tata group chairman Ratan Tata as the group's new chairman in 2012 when Ratan Tata formally retires?

- a. Cyrus P. Mistry
- b. Noel Tata
- c. N Chandrasekaran
- d. R Gopalakrishnan

Answer: (a)

Which PSU bank in November 2011 decided to abolish pre-payment charges on home loans, giving some succour to borrowers who want to foreclose their accounts?

- a. Punjab National Bank
- b. Bank of India
- c. Corp Bank
- d. State Bank of India

Answer: (d)

Reserve Bank of India (RBI) approved the restructuring of an airline's working capital loan liability of Rs 22000 crore. Name the airline.

- a. Air India
- b. Kingfisher
- c. Indigo
- d. SpiceJet

Answer: (a)

Which Hyderabad-based drug discovery research and development organisation on 28 November 2011 entered into an alliance with the Moulder Centre for Drug Discovery Research at Temple University, Philadelphia?

- a. Ranbaxy
- b. Cipla
- c. GVK Biosciences (GVK BIO)
- d. Sanofi-Aventis

Answer: (c)

Which Power distribution company on 5 December 2011 announced change of its name to Tata Power Delhi Distribution Limited?

- a. North Delhi Power Limited (NDPL)
- b. Adani Power
- c. Lanco Infratech
- d. CLP Power

Answer: (a)

Which bank signed a memorandum of understanding with Life Insurance Corporation of India (LIC) to use the National Electronic Funds Transfer (NEFT) facility to facilitate electronic funds transfer of policy payments to policyholders?

- a. IDBI
- b. Corp Bank
- c. Indian Overseas Bank
- d. Dhanlaxmi Bank

Answer: (d)

Which PSU lender decided to aggressively market its gold loan scheme for farmers to prevent defaults after the agriculture sector witnessed a sharp spike in bad debt in the past one year?

- a. Union Bank
- b. United Bank of India
- c. Industrial Development Bank of India
- d. State Bank of India

Answer: (d)

Who did the Central Government appoint as Chairman and Managing Director (CMD) of Andhra Bank?

- a. B. A. Prabhakar
- b. O. P. Bhatt
- c. Pratip Chaudhuri
- d. S. Vishvanathan

Answer: (a)

The directorate general of hydrocarbons (DGH), the technical arm of the oil ministry approved which company's proposal to commence production from Bhagyam, the second-largest oil field in the Rajasthan block?

- a. Essar Oil
- b. ONGC
- c. Cairn India
- d. Indian Oil

Answer: (c)

Which of India's leading commodity bourses on 20 December 2011 became the world's fifth-largest commodity futures exchange?

- a. National Multi Commodity Exchange of India
- b. Bharat Diamond Bourse
- c. Multi Commodity Exchange
- d. Bombay Stock Exchange

Answer: (d)

Name the state-run Mumbai-headquartered bank which on 29 December 2011 surprised the market by cutting its base rate, the minimum lending rate, by 10 basis points, thereby becoming the first banker this year to do so when others are waiting for a signal from the central bank.

- a. State Bank of India
- b. Union Bank
- c. United Bank of India
- d. Allahabad Bank

Answer: (b)

Which PSU lender called off its plans to set up a joint venture with Visa Inc and Elavon Inc to enter the merchant acquiring business over differences on sharing technology?

- a. Union Bank
- b. State Bank of India
- c. Syndicate Bank
- d. Corp Bank

Answer: (b)

The Board of Approval (BoA) under the Commerce Ministry on 24 January 2012 approved the proposal of this company to set up a special economic zone (SEZ) at Indore in Madhya Pradesh. Identify the company.

- a. Reliance Industries
- b. Tata Consultancy Services (TCS)
- c. Hero Motors
- d. Infosys

Answer: (b)

Name the world's largest biotechnology company which agreed to buy Micromet in a \$1.16 billion deal to gain an experimental leukemia drug.

- a. Celgene Drug
- b. B B Biotech
- c. Dechert
- d. Amgen

Answer: (d)

Which channel developed a 52-week special India: Wild Encounters to focus on India's enchanting wildlife as well as take viewers on an exploration spree ?

- a. Discovery India
- b. Animal Planet
- c. Sony
- d. National Geography

Answer: (b)

Which of the following banks filed a criminal complaint against Sterling Biotech, and its six directors, for allegedly defaulting on repayments on credit facilities provided by the public sector lender?

- a. State Bank of Travancore
- b. State Bank of Mysore
- c. State Bank of Patiala
- d. State Bank of Indore

Answer: (b)

Which of the following Indian Telecom company on 16 February 2012 got the RBI nod for FCCB redemption?

- (a). Reliance Telecom
- (b). Uninor
- (c). Airtel
- (d). Vodafone

Answer: (a)

World's largest two wheeler manufacturer Hero MotoCorp on 22 February 2012 inked a pact with Erik Buell Racing [EBR]. EBR is an

- (a) USA based company
- (b) UAE based company
- (c) Argentina based company
- (d) UK based company

Answer: (a)

Consider the following statements and using the code given below identify the personality with whom these statements are associated

1. He has recently joined the Hindustan Aeronautics Limited as its Chairman
2. He is one of the few outsiders to head HAL
3. He started his career with ONGC in 1976
4. He has also served as the head of Pawan Hans Limited

- (a) RK Sharma
- (b) RK Tyagi
- (c) AM Naik
- (d) Pratip Chaudhury

Answer: (b)

Which of the following public sector bank has appointed Madhukant Girdharlal Sanghvi as its new Chairman

- (a) Bank of Baroda
- (b) Allahabad Bank
- (c) State Bank of Maharashtra
- (d) Syndicate Bank

Answer: (d)

Which of the following banks on 20 March 2012, launched its new card product named Sapphiro

- (a) HDFC
- (b) State Bank of India
- (c) Kotak Mahindra
- (d) ICICI

Answer: (a)

Which of the following nationalized bank on 1 April 2012 appointed D Sarkar as chairman and Managing Director

- (a) Indian Bank
- (b) Allahabad Bank
- (c) Union Bank of India
- (d) Canara Bank

Answer: (c)

Which one of the following statements is wrong

- (a) NTPC has successfully completed the automation package for the Simhadri Stage-II
- (b) It is NTPC's first coastal-based coal-fired thermal power project
- (c) The super thermal power project located near Visakhapatnam in Andhra Pradesh
- (d) NTPC is a private energy company, based in China

Answer: (d)

Reserve Bank of India (RBI) on 4 May 2012 raised the interest rate ceiling on NRI deposits in foreign currencies by up to what percent?

- a. 1%
- b. 2.5%
- c. 3.3%
- d. 3%

Answer: (d)

Union minister of labour and employment Mallikarjun Kharge inaugurated the E-Challan and Receipt (ECR) facility on 1 May 2012. Which of the following statements related to the statement is not true?

1. E-Challan and Receipt (ECR) facility was inaugurated to bring transparency and accessibility for employers in depositing monthly Employees' Provident Fund or EPF contributions of their workers
2. Employers under the ECR service would have to register their organisations online and generate challans for making monthly deposits. They can use these challan for either electronically or physically depositing the Provident Fund or PF contributions to the bank.
3. After the bank confirms the deposit, the concerned regional office's system would be automatically notified and individual members' accounts would get updated
4. the need of annual accounts preparation at the end of the will continue to prevail under this systema.

1 & 2b.

Only 2

c. Only 4

d. 2 & 3

Answer: c

Union Government decided on 1 million Cap on External Commercial Borrowing for which of the following sectors?

- a. Handicraft & Small Industries sector
- b. Power sector
- c. Aviation sector
- d. Insurance sector

Answer: (c)

Reserve Bank of India (RBI) on 17 April 2012 instructed commercial banks to reduce their exposure to gold loan

companies to what per cent of their capital funds from the existing 10%?

- a. 9%
- b. 8.3%
- c. 4.1%
- d. 7.5%

Answer: (d)

Commerce Secretary on 19 April 2012 announced that India surpassed the export target of \$300 billion for 2011-12. However due to surging imports India recorded the highest ever trade deficit. What was the trade deficit recorded for the 2011-12?

- a. \$184.9 billion
- b. \$150 billion
- c. 4167.4 billion
- d. \$142 billion

Answer: (a)

International Monetary Fund (IMF) in its World Economic Outlook (WEO), released ahead of the IMF World Bank Spring Meetings, marginally lowered India's economic growth forecast to what per cent in 2012?

- a. 4%
- b. 3.5%
- c. 6.9%
- d. 7.3%

Answer: (c)

Union government on 18 April 2012 decided to liberalise the external commercial borrowing (ECB) norms for the power sector. Power sector companies will now be able to use up to what per cent of ECB loans to refinance their rupee debt?

- a. 35%
- b. 40%
- c. 53%
- d. 27%

Answer: (b)

Cabinet Committee on Economic Affairs (CCEA) on 12 April 2012 also approved an ad-valorem regime for calculating royalty for which of the following?

- a. Coal & Iron ore
- b. Coal & Lignite
- c. Lignite & Copper
- d. Lignite & Zinc

Answer: (b)

Union government on 12 April 2012 approved bailout package for Air India. What was the bailout amount cleared by the Cabinet Committee on Economic Affairs?

- a. Rs 30000 crore
- b. Rs 25000 crore
- c. Rs 43000 crore.
- d. Rs 27000 crore

Answer: (a)

The Union Cabinet on 12 April 2012 approved the extension of funding support for implementing which of the following schemes under the New Pension System (NPS) from three years to five years for all subscribers?

- a. Trade related Entrepreneurship Assistance and Development (TREAD) Scheme
- b. Gold Credit Pass Book Scheme
- c. Swayamsidha (IWEP)
- d. Swavalamban Scheme

Answer: (d)

Reserve Bank of India on 3 April 2012 tightened the reporting requirements of the banks to monitor gold import. Consider the statements given below and which of the following is true?

- 1. As per the directions issued, banks will have to submit a monthly statement informing the central bank about the quantity of gold imported as well as the mode of payment adopted
- 2. The directive was issued amidst concerns of huge outflow of foreign exchange on import of gold which is believed to be putting pressure on the India's current account deficit (CAD).

- a. Only 1
- b. Only 2
- c. Both 1 & 2
- d. None of the above

Answer: (c)

Following RBI's decision to hike bank rate, the Food Ministry increased the interest rate on loans provided to sugar factories from the Sugar Development Fund (SDF) to what per cent from the earlier 4% from 14 February 2012?

- a. 7%
- b. 7.5%
- c. 8%
- d. 8.8%

Answer: (b)

Reserve Bank of India (RBI) on 3 April 2012 released 'Quarterly Statistics on Deposits and Credit of Scheduled Commercial Banks, September 2011. Which of the following facts are not true with respect to the mentioned statement?

- 1. The data included in the release were based on Basic Statistical Return (BSR)-10 received from all scheduled commercial banks (excluding RRBs)
- 2. The number of banked centres of Scheduled Commercial banks stood at 35,435. 27,913 of these centres were single office centres and 68 centres had 100 or more bank offices
- 3. State Bank of India and its Associates accounted for 21.8 per cent of the aggregate deposits
- 4. the credit-deposit (C-D) ratio of All Scheduled Commercial Banks (SCBs) at all India level as on 30 September 2011 stood at 74.4 per cent

- a. Only 1
- b. 2 & 3
- c. Only 4
- d. 3 & 4

Answer: (a)

Union government on 23 March 2012 reduced the import tariff value of which metal from USD 573 per 10 grams to USD 530 per 10 grams?

- a. Gold
- b. Silver
- c. Copper
- d. Iron

Answer: (a)

Union Power Ministry did not approve of the gas price pooling mechanism within the power sector as proposed by the Ministry of Petroleum and Natural Gas. With reference to the statement which of the following facts are not true?

- 2. The Power Ministry deemed the pooling price mechanism with 7 mmscmd of additional RLNG to be non-workable
 - 3. As per the Power Ministry the pool proposed to be formed could only envisage 20-25 per cent of RLNG with 75-80 per cent of domestic gas
 - 4. Petroleum Ministry specifically stated that no new power plants will be considered for gas allocation till 2019-20
 - 5. Until 2013-14, only around 7 mmscmd of RLNG is expected to be imported due to infrastructure constraints
- a. Only 1
 - b. 2 & 3
 - c. Only 3
 - d. Only 2

Answer: (c)

Union government raised interest rates on post office-operated small savings like Monthly Income Scheme (MIS) and Public Provident Fund (PPF) by what per cent in March 2012?

- a. 0.5%
- b. 1.1%
- c. 0.75%
- d. 1.75%

Answer: (a)

Finance ministry concerned over the steep rise in bad loans, set up a committee to suggest sectorspecific mechanisms to address rising issue. With respect to the statement which of the following statement is not true?

- 1. The ministry decided to set up the committee after rating agency Moody's downgraded the Union Bank of India one notch on 19 March 2012 due to its high level of troubled assets and low provisions for coverage
 - 2. The committee will have representation from the finance ministry, the Reserve Bank of India and some banks.
 - 3. Finance Minister in Budget 2012-13 allowed \$1-billion external commercial borrowing (ECB) for the airline industry for one year, and allowed foreign debt to part-finance rupee debt taken by power companies and also for affordable housing.
 - 4. Rise in bad loans affected farm sector lending as well. In November 2010, the share of farm loans was 13.10%, and dropped to 9.18% in November 2011
- a. 1 & 3
 - b. Only 3
 - c. Only 4
 - d. Only 1

Answer: (c)

Union Railway Minister Mukul Roy rolled back the railway fare hike as proposed by Dinesh Trivedi in the first Union Rail Budget 2012-13 presented on 14 March 2012. Which of the following statement is not true with respect to the roll back?

1. Roy withdrew the hike for second class suburban and non-suburban, and sleeper class travel fare by 2 paise, 3 paise and 5 paise per km
2. All railway reform measures suggested by Trivedi such as setting up of an independent tariff regulator, restructuring of Railway Board on professional lines, and creation of posts of Member PPP and Member Safety was also ignored
3. Roy's budget paved the way for the cash-strapped railways to earn a mere Rs 450 crore from increased passenger fares instead of Rs 1000 crore that Trivedi budgeted for
4. Following the rollback proposed by Roy the railways can now generate only Rs 1000 crore more.

- a. 2 & 4
- b. Only 3
- c. 1 & 4
- d. Only 4

Answer: (b)

The Union Railway Budget 2012-13 was presented in the Lok Sabha on 14 March 2012 by Union Railway Minister Dinesh Trivedi. Which of the following facts related to the budget are not true?

1. The total union budget outlay for 2012-13 stood at Rs 60100 crore.
2. The fares were raised in the budget. The fares were raised 5 paise per km for suburban and ordinary second class. Fares for mail express second class was raised by only 2 paise per km
3. Union Railway budget 2012-13 proposed to allocate about Rs 4410 crore to capacity augmentation works
4. The Union railway proposed to electrify 6500 route kilometers during the 12th Plan period. This would include electrification of Udhampur-Srinagar-Baramulla line and hence provide pollution free traction to the pristine Kashmir Valley

- a. 3 & 5
- b. Only 4
- c. Only 2
- d. 3 & 4

Answer: (c)

The union government decided to boost public spending in the health sector to what per cent of GDP from the current 1.4 per cent over five years (12th Five Year Plan period beginning 2012)?

- a. 2.5%
- b. 3%
- c. 3.33%
- d. 4.5%

Answer: (a)

Reserve Bank of India (RBI) panel on priority sector lending on 21 February 2012 proposed increment in the target (priority sector) for foreign banks to what per cent of net bank credit from the current level of 32 per cent with sub-targets of 15 per cent for exports and 15 per cent for the MSE sector?

- a. 53%
- b. 40%
- c. 46%
- d. 39%

Answer: (b)

Cabinet Committee for Economic Affairs approved the National Dairy Development Board's ambitious National Dairy Plan for the 12th Five-Year Plan to be initiated in 2012. Which of the following facts with regard to the statement is not true?

2. The project is aimed at boosting milk production using scientific breeding and feeding programmes covering about 2.7 million milch animals in 40000 villages
3. According to the National Dairy Development Board, the demand for milk is likely to be about 150 million tonne by 2016-17 and 200-210 million tonne by 2021-22. India was the third largest milk producing nation in 2010-11 with a production of 100.2 million tonne.

4. Cooperatives currently procure about 16% of the national marketable milk surplus covering around 21% of the country's villages and 18% of rural milk producing households

5. The cooperative sector is needed to achieve a procurement share of at least 20% of the marketable milk surplus by 2016-17 so as to retain an overall 50% share of the marketable surplus handled by the organised sector

- a. 1 & 3
- b. Only 3
- c. Only 2
- d. 3 & 4

Answer: (c)

Reserve Bank of India (RBI) on 14 February 2012, issued the 'Draft Circular for Deployment of White Label Automated Teller Machines (WLAs) from non-bank entities. Which of the following facts related to this statement is/are not true?

1. The WLA operator can choose the location of the WLA. However, it will have to adhere to annual targets and the ratio of WLA between Tier I & II and Tier III-VI centres that may be stipulated by the RBI.
2. Non-bank entities proposing to set up WLAs have to apply to the RBI seeking authorisation under the Payment and Settlement Systems Act 2007
3. The non-banking entities should have a minimum net worth of Rs. 1000 crore at the time of making the application and on a continuing basis after issue of the requisite authorisation.
4. Being non-bank owned ATMs, the guidelines on five free transactions in a month for using other bank ATMs will not be applicable for transactions made on the WLAs.
5. The WLA operator will have to declare one Sponsor Bank, which will serve as the Settlement Bank for the settlement of all the service transactions at the WLAs.

- a. 2 & 5
- b. Only 1
- c. Only 3d. Only 5

Answer: (c)